



**G. PARI, B.com., F.C.A., D.I.S.A.,
PARTNER**

**V. KRISHNAN & CO.,
CHARTERED ACCOUNTANTS**

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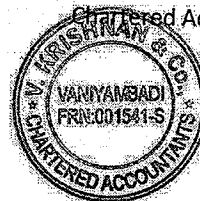
Limited Review Report

**Review Report to
The Board of Directors of
Castle Traders Limited, Chennai**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the statement") of **CASTLE TRADES LIMITED** ("the Company") having registered office at 617, Bharat Kumar Bhavan, Annasalai, Chennai - 600006 for the period ended 30 June, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June, 2016, including the reconciliation of net profit under IndAs of the corresponding quarter with net profit reported under the previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subject to review.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e., 'Ind As' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

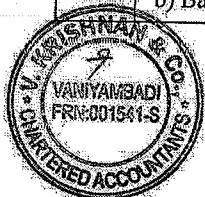
Place: Chennai (camp)
24.07.2017

For V. KRISHNAN & CO
Chartered Accountants - FRN: 001541S



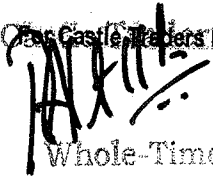
G. PARI
Partner - M.No. 26769

CASTLE TRADERS LIMITED				
CIN:L51909TN1983PLC045632				
BHARAT KUMAR BHAVAN, 617, ANNA SALAI, CHENNAI -600006				
Website:castletraders.in;Email id:cs@khivrajgroup.com				
REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2017				
		3 Months ended 30.06.2017	Corresponding 3 month ended in the previous year 30.06.2016	Previous year ended 31.03.2017
		Quarter ended		
		Amount in Rs.		
		Reviewed	Reviewed	audited
I	Revenue from operations	-	-	168,558
II	Other Operating Income:	-	-	164,066
III	Total Revenue (I+II+III)	-	-	332,624
	Expenditure			
	a. Increase/decrease in stock in trade and work in progress	-	-	(18,622)
	b. Consumption of raw materials	-	-	0
	c. Purchase of traded goods	-	-	175,554
	d. Employees cost	60,000	-	552,996
	e. Depreciation	-	-	1,041
	f. Rent	-	-	0
	g. Consulting fees	135,700	-	0
	h. Other expenditure	56,512	1,543	843,542
IV	Total Expenses	252,212	1,543	1,554,511
V	Profit before exceptional and extraordinary items and tax (III-IV)	(252,212)	(1,543)	(1,221,887)
VI	Extraordinary Income	-	-	0
VII	Profit before tax (V-VI)	(252,212)	(1,543)	(1,221,887)
VIII	Tax expense	-	-	0
IX	Net Profit after tax (VII-VIII)	(252,212)	(1,543)	(1,221,887)
	Paid-up equity share capital (Face Value Rs.10/- per share)	2,450,000	2,450,000	2,450,000
	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	2,550,640	3,772,527	2,550,640
	Earnings Per Share (EPS)			
	a) Basic and diluted EPS before Extraordinary items.	(1.03)	(0.01)	(4.99)
	b) Basic and diluted EPS after Extraordinary items.	(1.03)	(0.01)	(4.99)



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CIN:L51909TN1983PLC045632	
BHARAT KUMAR BHAVAN, 617, ANNA SALAI, CHENNAI -600006 Website:castletraders.in;Email id:cs@khivrajgroup.com	
Notes:-	
	a) The above is the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
	b) The above results were reviewed and recommended by the audit committee and thereafter approved by the Board of Directors at their meeting held on 24th July 2017.
	c) The company has not generated any income during the quarter.
	d) The company has adopted the Indian Accounting Standards (Ind AS) from 1st April 2017 (Transition period from 01/04/2016 to 31/03/2017) as notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) Rules 2016.
	e) Fair market value in respect of assets, if any, shall be done during the last quarter of the financial year.
	f) Status of investors complaints for the quarter ended 30th June, 2017 beginning- Nil, received- Nil , disposed of -Nil and pending-Nil
	g) Figures have been regrouped wherever necessary.

Place: Chennai [Camp]

For ~~Castle Traders Limited~~

 Whole-Time Director

Date : 24th July, 2017

Director

As per our Limited Review Report
For V. KRISHNAN & CO
 Chartered Accountants – FRN: 001541S




G. PARI
 Partner –M.No.26769