

# CASTLE TRADERS LIMITED

CIN : L51909TN1983PLC045632

REGD. OFF : 'BHARAT KUMAR BHAVAN', No.617, ANNA SALAI, CHENNAI - 600 006

Website : www.castletraders.in E- mail : cs@khivrajgroup.com

29<sup>th</sup> May 2017,

To,

**Mr. Vaibhav Shah,**

Listing & Compliance,

The Metropolitan Stock Exchange of India Limited,

Vibgyor Towers, 4<sup>th</sup> Floor, Plot No.C62, Opp.Trident Hotel,

Bandra Kurla Complex, Bandra (E), Mumbai - 400098

Dear Sir,

Sub: Outcome of the Board Meeting of Castle Traders Limited pursuant to Regulation 30 & Audited financial results pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015

Ref: Symbol:CASTLE; Series:BE;

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please note that the Board in its meeting held today i.e. 29<sup>th</sup> May 2017, interalia, has approved the undermentioned items.

1. Approved the financial results (consolidated) for the year ended 31<sup>st</sup> March 2017.
- 2.Approved the Annual /quarterly Audited financial results (Standalone) for the year ended 31<sup>st</sup> March 2017.
- 3.Recommended the appointment of auditors by the shareholders in the ensuing Annual General Meeting for a period of 5 years as required under Section 139 of the Companies Act, 2013;
- 4.Recommended re-appointment of Mrs.Prassan Kumari Chordia in the ensuing Annual General Meeting who retires by rotation and eligible for re-appointment ;
- 5.Appointed Mr.Bharat Kumar Chordia as a whole-time Director of the company subject to the approval of the members in the ensuing annual general meeting.
- 6.Appointed Mr.Lakshmi Narayanan as Independent Director of the company subject to the approval of the members in the ensuing annual general meeting;
- 7.Appointed Mr.Vijaya Prasad as a CFO of the company;
- 8.Approved the related party transactions for the sale / purchase /supply of goods and services for exceeding the 10% of the turnover of the company.
- 9.Approved the related party transactions for purchase / sale of properties and/or Investments for exceeding the 10% of the turnover of the company.
- 10.Approved the leasing arrangement with the related party for exceeding the 10% of the net worth or 10% of the turnover of the company.
- 11.a.Approved the investment and acquire by way of subscription, purchase or otherwise, securities of any other body corporate and provide loan granted guarantee or security to any person or body corporate exceeding the threshold limits prescribed under Section 186 of the Companies Act, 2013.
- 12.Fixed the date, time and venue for the ensuing Annual General Meeting of the meeting;
- 13.Approved the Board's Report of the company;

In furtherance of this, the undermentioned documents are enclosed.

- a)The audited Quarterly/Annual Standalone Financial Results of the company for the financial year 2016-17;
- b)The audited Annual consolidated Financial Results of the company for the financial year 2016-17;
- c)The statutory auditor's report received from M/s.Yezdi & Co., Statutory Auditors on the Annual standalone and the consolidated financial results as required under Regulation 33 of the SEBI (LODR) Regulations 2015 and the amendments thereof.
- d)The standalone and consolidated statement of Assets and Liabilities for the year ended 31st March 2017.
- e)Declaration for the unmodified Auditors' Report (Standalone & Consolidated) financial results for the year ended 31<sup>st</sup> March 2017.

You are requested to take the same on record.

Thanking you,

For **CASTLE TRADERS LIMITED**

*S. Vijayalakshmi*

**S. Vijayalakshmi**  
Company Secretary  
Mem.No.20223

## CASTLE TRADERS LIMITED

CIN:L51909TN1983PLC045632

BHARAT KUMAR BHAVAN, 617, ANNA SALAI, CHENNAI -600002 Website:castletraders.in; Email id:cs@khivrajgroup.com

## Statement of Assets and Liabilities [Standalone and Consolidated] as on 31st March 2017

Particulars		Standalone		Consolidated	
		Amount in Rs.		Amount in Rs.	
		As at 31.03.2017	As at 31.03.2016	As at 31.03.2017	As at 31.03.2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	Shareholders' funds				
	(a) Share capital	2,450,000	2,450,000	2,450,000	2,450,000
	(b) Reserves and surplus	2,550,640	3,772,527	86,910,252	87,633,390
	<b>Sub-total - Shareholders' funds</b>	<b>5,000,640</b>	<b>6,222,527</b>	<b>89,360,252</b>	<b>90,083,390</b>
<b>2</b>	Non-current liabilities				
	(a) Long-term borrowings	-	-	-	-
	(b) Deferred tax liabilities (net)	-	-	-	-
	(c) Other long term liabilities	-	-	-	-
	(d) Long-term provisions	-	-	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>3</b>	Current liabilities				
	(a) Short-term borrowings	-	-	-	-
	(b) Trade payables	-	-	-	-
	(c) Other current liabilities	21,158	639,364	21,158	639,364
	(d) Short-term provisions	-	-	-	-
	<b>Sub-total - Current liabilities</b>	<b>21,158</b>	<b>639,364</b>	<b>21,158</b>	<b>639,364</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,021,798</b>	<b>6,861,891</b>	<b>89,381,410</b>	<b>90,722,754</b>
<b>B</b>	<b>ASSETS</b>				
<b>1</b>	Non-current assets				
	(a) Fixed assets	12,372	13,413	12,372	13,413
	(b) Non-current investments	3,326,560	3,326,560	87,686,172	87,187,423
	(c) Deferred tax assets (net)	-	-	-	-
	(d) Long-term loans and advances	-	-	-	-
	(e) Other non-current assets	-	-	-	-
	<b>Sub-total - Non-current assets</b>	<b>3,338,932</b>	<b>3,339,973</b>	<b>87,698,544</b>	<b>87,200,836</b>
<b>2</b>	Current assets				
	(a) Current Investments	-	-	-	-
	(b) Inventories	18,622	-	-	-
	(c) Trade receivables	-	511,000	-	-
	(d) Cash and cash equivalents	361,050	2,204,120	361,050	2,204,120
	(e) Short-term loans and advances	480,000	-	480,000	-
	(f) Other current assets	823,194	806,798	841,816	1,317,798
	<b>Sub-total - Current assets</b>	<b>1,682,866</b>	<b>3,521,918</b>	<b>1,682,866</b>	<b>3,521,918</b>
	<b>TOTAL - ASSETS</b>	<b>5,021,798</b>	<b>6,861,891</b>	<b>89,381,410</b>	<b>90,722,754</b>

Place: Chennai  
Date: 29.05.2017

For Castle Traders Limited  

  
 Chennai

**CASTLE TRADERS LIMITED CIN:L51909TN1983PLC045632**

**BHARAT KUMAR BHAVAN, 617, ANNA SALAI, CHENNAI -600002 Website:castlettraders.in;Email id:cs@khivrajgroup.com**

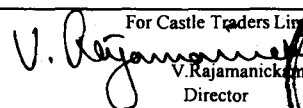
**STATEMENT OF AUDITED RESULTS (STANDALONE AND CONSOLIDATED) FOR THE YEAR ENDED 31st MARCH 2017**

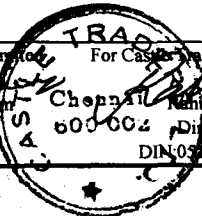
		31.03.2017	01.04.2016 to 31.12.2016	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
		Quarter ended	upto 31.12.2016	Quarter ended	Quarter ended	Year ended	Year ended	Consolidated	Consolidated
		Audited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	Audited
I	Revenue from operations	168,558	-	-	871,136	168,558	871,136	168,558	871,136
II	Other Operating Income	164,066	-	-	825,688	164,066	825,688	164,066	825,688
III	Change in inventory	18,622	-	-	-	18,622	-	18,622	0
IV	Total Revenue (I+II+III)	351,246	-	-	1,696,824	351,246	1,696,824	351,246	1,696,824
	Expenditure								
	a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-	0	0
	b. Consumption of raw materials	-	-	-	-	-	-	0	0
	c. Purchase of traded goods	175,554	-	-	854,350	175,554	854,350	175,554	854,350
	d. Employees cost	276,498	276,498	276,498	-	552,996	-	552,996	0
	e. Depreciation	1,041	-	-	1,288	1,041	1,288	1,041	1,288
	f. Rent	-	-	-	120,225	-	120,225	0	120,225
	g. Other expenditure	654,427	189,114	109,735	29,619	843,542	43,565	843,542	43,565
V	Total Expenses	1,107,520	465,612	386,233	1,005,482	1,573,133	1,019,428	1,573,133	1,019,428
VI	Profit before exceptional and extraordinary items and tax (IV-V)	(756,274)	(465,612)	(386,233)	691,342	(1,221,887)	677,396	(1,221,887)	677,396
VII	Extraordinary Income	-	-	-	-	-	-	0	0
VIII	Profit before tax (VI-VII)	(756,274)	(465,612)	(386,233)	691,342	(1,221,887)	677,396	(1,221,887)	677,396
IX	Tax expense	-	-	-	141,273	-	141,273	0	141,273
X	Net Profit after tax (VIII-IX)	(756,274)	(465,612)	(386,233)	550,069	(1,221,887)	536,123	(1,221,887)	536,123
XI	Add: Share of profit/loss from Associate	-	-	-	-	-	-	498,749	190,023
XII	Profit (loss) for the period (IX-X)	(756,274)	(465,612)	(386,233)	550,069	(1,221,887)	536,123	(723,138)	726,146
	Paid-up equity share capital (Face Value Rs.10/- per share)	2,450,000	2,450,000	2,450,000	2,450,000	2,450,000	2,450,000	2,450,000	2,450,000
	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	(1,221,887)	3,772,527	3,772,527	3,772,527	2,550,640	3,772,527	86,910,253	87,633,390
	Earnings Per Share (EPS) ( In Rs. Not Annualised)								
	a) Basic and diluted EPS before Extraordinary items.	(3.09)	(1.90)	(1.58)	2.25	(4.99)	2.19	(2.95)	2.96
	b) Basic and diluted EPS after Extraordinary items.	(3.09)	(1.90)	(1.58)	2.25	(4.99)	2.19	(2.95)	2.96

**Notes:**

- The above results were reviewed and recommended by the audit committee and thereafter approved by the Board of Directors at their meeting held on 29th May 2017
- The company operates mainly in two business segment viz. Investments, sale of clothes
- In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May 2016, the company hereby declares that the Auditors have issued Audit Report both standalone and consolidated financial results with unmodified opinion for the year ended 31st March 2017.
- The figures for the last quarter are the balancing figures between the audited figures for the full financial year and the published year to date figures up to the third quarter.
- Status of investors complaints for the quarter ended 31st March, 2017  
beginning- Nil, received- Nil, disposed of -Nil and pending- Nil
- Figures have been regrouped where necessary.

Place: Chennai  
Date: 29th May 2017

For Castle Traders Limited      For Castle Traders Limited  
  
 V. Rajamanickam      V. Rajamanickam  
 Director      Director  
 DIN:00049594      DIN:0512842



# CASTLE TRADERS LIMITED

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REGD. OFF : 'BHARAT KUMAR BHAVAN', No.617, ANNA SALAI, CHENNAI - 600 006

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## DECLARATION UNDER REGULATION 33 OF THE SEBI (LODR) REGULATIONS 2015

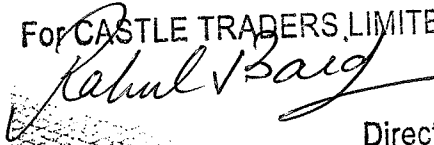
Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, we hereby state that the statutory auditors of the company M/s.Yezdi & Co., Statutory Auditors [Firm Registration No.004802S] have issued an Audit Report with unmodified opinion on the audited financial results of the company (stand alone and consolidated) for the year ended 31<sup>st</sup> March 2017.

Kindly take the same on record.

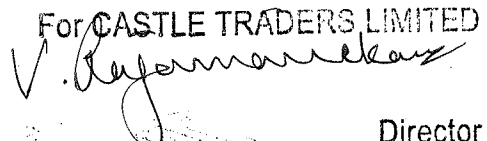
Thanking you,

Yours faithfully,

For CASTLE TRADERS LIMITED

  
Director

For CASTLE TRADERS LIMITED

  
Director

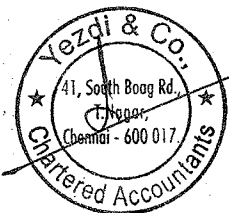
Flat : A-3, B.B.C. Homes, New No.41, South Boag Road, T.Nagar, Chennai - 600 017.  
Phone : 2432 7388, 2432 7399

Date:.....

**INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE FINANCIAL RESULTS OF CASTLE TRADERS LIMITED, CHENNAI FOR THE YEAR ENDED 31.03.2017**

To the Board of Directors of  
**CASTLE TRADERS LIMITED,**  
Chennai

1. We have audited the accompanying statements of standalone financial results of Castle Traders Limited, Chennai (the company) for the year ended 31<sup>st</sup> March 2017 (the statement) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement, which is the responsibility of the company's management and approved by the Board of Directors has been prepared in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us the statement:

a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016; and

b) gives a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India, of the net loss and other financial information for the year ended 31<sup>st</sup> March 2017.

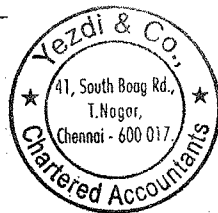
For Yezdi and Co.,

Chartered Accountants

  
S. Satishkumar

Proprietor

M.No.020280



Place : Chennai

Date : 29.05.2017

Flat : A-3, B.B.C. Homes, New No.41, South Boag Road, T.Nagar, Chennai - 600 017.  
Phone : 2432 7388, 2432 7399

**INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED FINANCIAL RESULTS OF CASTLE TRADERS LIMITED, CHENNAI FOR THE YEAR ENDED 31.03.2017 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To the Board of Directors of  
**CASTLE TRADERS LIMITED,**  
Chennai

We have audited the accompanying Statement of Consolidated financial results of CASTLE TRADERS LIMITED for the year ended 31<sup>st</sup> March 2017 and its associates for the year ended 31<sup>st</sup> March 2017 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement which is the responsibility of the company's management and approved by the board of directors, has been compiled from the related consolidated financial statements which has been prepared as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of the associate company included in the consolidated financial results whose financial statements reflect total assets of Rs 8,93,81,410.93/- as at 31<sup>st</sup> March 2017, the total revenues of Rs3,51,246/- the total net loss after tax of Rs.12,21,886.78/- for the year ended on that date, as considered in consolidated financial results. The financial statement and other financial information have been audited by other auditor whose report(s) has (have) been furnished to us, and our opinion on the statement insofar as it relates to the amounts and disclosures included in respect of the associate is based on the report of the other auditor.

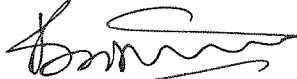




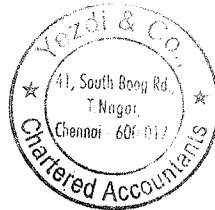
In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditor referred above, the statement

- (i) include the results of Navaratan Property Holdings Private Limited
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as modified by Circular No. CIR/CFD/FC/62/2016 dated 5<sup>th</sup> July 2016 and
- (iii) give a true and fair view of the consolidated net loss and other financial information for the year ended 31<sup>st</sup> March 2017.

For Yezdi & Co.,  
Chartered Accountants



S. Satishkumar  
Proprietor  
M.No.020280



Place : Chennai  
Date 29.05.2017